

September 3, 2020

To,

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex

Bandra (E), Mumbai - 400 051

Symbol: POWERINDIA

Sub: Open offer for acquisition of up to 1,05,95,419 fully paid-up equity shares of face value of INR 2 each ("Equity Shares") of ABB Power Products and Systems India Limited ("Target Company") from the Public Shareholders of the Target Company pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations", and such open offer for acquisition referred as "Open Offer").

Dear Sir/Madam,

With regard to the captioned Open Offer, ICICI Securities Limited is acting as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the Takeover Regulations.

Further to the Public Announcement, the Detailed Public Statement (including corrigendums thereto) and draft letter of offer filed in relation to the captioned Open Offer, please find enclosed copy of the Letter of Offer dated September 2, 2020 filed with the Securities and Exchange Board of India. Also, find enclosed copy of the dispatch advertisement published on September 3, 2020.

Terms not defined herein shall have the meaning ascribed to them in the Letter of Offer.

Yours sincerely,

For **ICICI Securities Limited**



Sameer Purohit

Assistant Vice President

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: L67120MH1995PLC086241

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Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty
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